

AUDITORS' REPORT

We have examined the Balance Sheet as at 31st March 2025 and the Income and Expenditure Account for the year ended on that date attached herewith of Indian Weightlifting Federation, C-2/18, Sector-31, Noida, Uttar Pradesh- 201301. We Report that:

- a. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion the federation has proper books of account as far as appears from our examination of such books.
- c. The Balance Sheet and the Income and Expenditure Account are in agreement with the books of account.
- d. In our opinion the best of our information and according to the explanations given to us the said accounts read with notes there on give a true and fair view of:
 - i. In the case of the Balance Sheet of the statement of affairs of the federation as at 31st March 2025 and.
 - ii. In the case of the Income and Expenditure Account indicator excess of Income over Expenditure for year ending 31st March 2025.

For AGGARWAL GOYAL SINGH AND CO.

Chartered Accountant

(Registration No. 015287C)



JASBIR SINGH

(PARTNER)

Membership No.: 514703

Place: NOIDA

Date: 01/08/2025

UDIN: 25514703BMJQWT3493

Balance Sheet as at 31st March 2025

₹ in rupees

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
GENERAL FUND AND LIABILITIES			
General Fund			
Capital Account	3	-	-
Reserves and surplus	4	4,09,99,056.13	3,26,65,346.45
		4,09,99,056.13	3,26,65,346.45
Non-current liabilities			
Other long term liabilities	5	84,36,038.14	-
		84,36,038.14	-
Current liabilities			
Trade payables	6	28,89,182.00	92,97,518.92
(B) Others		1,95,18,002.51	46,91,527.00
Other current liabilities	7		
		2,24,07,184.51	1,39,89,045.92
TOTAL		7,18,42,278.78	4,66,54,392.37
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	8	1,86,87,217.35	34,97,599.00
Capital work-in-Progress		1,28,200.00	-
		1,27,78,960.74	1,20,48,679.54
Non-current investments			
Long-term loans and advances	9	-	-
Other non-current assets	10	-	-
		3,15,94,378.09	1,55,46,278.54
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	11	13,80,450.00	4,33,050.00
Cash and Bank Balances	12	3,15,48,801.69	2,95,79,883.83
Short-term loans and advances		2,57,366.00	1,07,581.00
Other current assets	13	70,61,283.00	9,87,599.00
		4,02,47,900.69	3,11,08,113.83
TOTAL		7,18,42,278.78	4,66,54,392.37

Brief about the Entity 1

Summary of significant accounting policies 2


The accompanying notes are an integral part of the financial statements.

As per our report of even date
For AGGARWAL GOYAL SINGH AND CO
Chartered Accountant
(FRN: 0015287C)

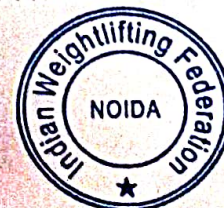


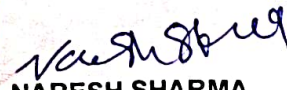
JASBIR SINGH
PARTNER
Membership No.: 514703
UDIN:25514703BMJQWT3493
Place: Noida
Date: 01/08/2025

For INDIAN WEIGHTLIFTING FEDERATION


SAHDEVYADAV
President
Place : Noida


S.H. ANANDE GOWDA
Secretary General
Place : Noida




NARESH SHARMA
Treasurer
Place : Noida

Statement of Profit and loss for the year ended 31st March 2025

₹ in rupees

Particulars	Note No.	31st March 2025	31st March 2024
Revenue			
Revenue from operations		-	-
Other income	14	4,06,87,117.60	12,66,24,332.75
Total Income		4,06,87,117.60	12,66,24,332.75
Expenses			
Cost of material Consumed		-	-
Purchase of stock-in-trade		-	-
Employee benefit expenses	15	10,73,736.00	12,50,537.00
Finance costs		-	-
Depreciation and amortization expenses	16	5,81,857.65	7,18,193.00
Other expenses	17	2,97,93,718.27	10,65,74,202.08
Total expenses		3,14,49,311.92	10,85,42,932.08
Excess of income over expenditure (Expenditure over income) before tax		92,37,805.68	1,80,81,400.67
Tax expenses			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period		92,37,805.68	1,80,81,400.67

The accompanying notes are an integral part of the financial statements.


As per our report of even date
 For AGGARWAL GOYAL SINGH AND CO
 Chartered Accountant
 (FRN: 0015287C)

For INDIAN WEIGHTLIFTING FEDERATION


JASBIR SINGH
 PARTNER
 Membership No.: 514703
 UDIN:25514703BMJQWT3493

Place: Noida
 Date: 01/08/2025




SAHDEV YADAV
 President
 Place : Noida


S.H. ANANDE GOWDA
 Secretary General
 Place : Noida




NARESH SHARMA
 Treasurer
 Place : Noida

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Schedule "2"

1. General :-
Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
2. Revenue Recognition :-
Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
3. Fixed Assets :-
Fixed Assets are stated at their written down value.
4. Depreciation :-
Depreciation has been provided as per the rates prescribed under Income Tax Rules 1962 except non-charging of additional depreciation on new plant & machinery purchased, if any, during the year.
5. Investments :-
Investments are stated at cost.
6. Foreign Exchange Transactions :-
All receivables/payables at the year-end invoiced in foreign currencies in respect of exports/imports made, for which no forward cover has been taken, are accounted for at the appropriate respective year-end exchange rates.
7. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
8. No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made. The impact of same has also not given.
9. Since the information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the Assessee, hence information as required vide clause 22 of Chapter V of MSMED Act, 2006 is not being given.


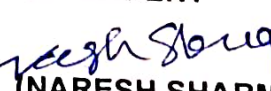
As per Our Separate Audit Report of Even date attached.

For AGGARWAL GOYAL SINGH AND CO
Chartered Accountants


(JASBIR SINGH)
PARTNER
Membership No. 514703
Registration No. 0015287C
Place:- Noida
Date:- 01/08/2025



For INDIAN WEIGHTLIFTING FEDERATION


(SAHDEV YADAV), (S.H. ANANDE GOWDA),
PRESIDENT SECRETARY GENERAL

(NARESH SHARMA)
TREASURER

