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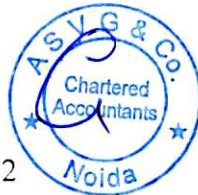
AUDITORS' REPORT

We have examined the Balance Sheet as at 31st March 2022 and the Income & Expenditure account for the year ended on that date attached herewith of Indian Weightlifting Federation, C-2/18, Sector-31, Noida, Uttar Pradesh- 201301, .We Report that:

- a. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion the federation has proper books of account as far as appears from our examination of such books.
- c. The Balance Sheet and the Income & Expenditure Account are in agreement with the books of account.
- d. In our opinion the best of our information and according to the explanations given to us the said accounts read with notes there on give a true and fair view of:
 - i. In the case of the Balance Sheet of the statement of affairs of the federation as at 31st March 2022 and
 - ii. In the case of the Income & Expenditure indicator excess of Income over Expenditure for year ending 31st March 2022.

For A S V G & Co.
(Chartered Accountants)

VINEET GOYAL
Membership No. 411502
CAG NO. CR6533
Place : Noida
DATE: 04.02.2023
UDIN: 23411502BGWHVS9077



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INDIAN WEIGHTLIFTING FEDERATION
BALANCE SHEET AS ON 31.03.2022

PARTICULARS	SCHEDULES	As at 31.03.2022	As at 31.03.2021
SOURCE OF FUNDS			
Reserve & Surplus	1	1,75,00,000.00	1,75,00,000.00
Unsecured Loan			
Total (Rs.)		1,75,00,000.00	1,75,00,000.00
APPLICATION OF FUNDS			
Fixed Assets	2	3,59,894.68	3,56,603.32
Current Assets, Loans, & Advances			
Cash & Bank balances	3	5,48,82,952.62	1,65,55,656.57
Other Recoverable	4	87,47,821.00	1,63,17,566.00
Other Current Assets			
		6,36,30,773.62	3,28,73,222.57
Current Liabilities & Provisions	5	4,93,29,550.84	2,01,21,239.02
Net Current Assets		1,43,01,222.78	1,27,51,983.55
Profit & Loss A/c (Debit Balance)		28,38,882.55	43,91,413.13
Total (Rs.)		1,75,00,000.00	1,75,00,000.00

**Significant Accounting Policies
& Notes to Accounts**

Complied as per Books of Accounts produced before us

ASVG AND COMPANY
Chartered Accountants


Vineet Goyal,
Proprietor

Membership No. 411502

CAG NO. CR6533

Date : 04/02/2023

UDIN : 23411502862HVS9077



FOR INDIAN WEIGHTLIFTING FEDERATION


(SAHDEV YADAV)
PRESIDENT




(S.H. ANANDE GOWDA)
SECRETARY GENERAL


(NARESH SHARMA)
TREASURER

INDIAN WEIGHTLIFTING FEDERATION
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2021 to 31.03.2022

INCOME	SCHEDULES	As at 31.03.2022	As at 31.03.2021
Sponsorship/Soviener/Donation		12,48,433.68	16,30,000.00
Entry Fee (National Championships)		14,23,700.00	-
Grant Received from SAI		3,32,71,265.00	-
Other Incidental Receipts		18,02,134.00	1,42,198.64
Other Income	6	42,76,513.15	23,04,604.00
TOTAL (Rs.) (A)		4,20,22,045.83	40,76,802.64
EXPENDITURE			
Annual Membership Fees		76,855.00	84,090.50
Audit Fees		40,000.00	-
Award Incentives		5,25,844.00	5,100.00
Championships Expenses (National & International)		10,30,120.20	56,929.00
Communication Expenses		93,751.00	-
Dope Penalty		15,04,169.00	15,000.00
Meeting Expenses		5,624.00	1,413.00
Food Supplements Expenses		99,180.00	11,25,592.75
Miscellaneous Expenses		10,74,421.40	3,04,000.00
Rent		2,55,000.00	6,30,691.00
Salary & Allowances		8,46,405.00	39,782.00
Travelling & Conveyance		2,89,024.00	6,53,212.00
Office Renovation Exp.		39,560.00	50,250.00
Legal & Professional Charges		385.00	9,985.00
Computer Accessories		72,467.00	-
IWLF Election -2021		5,97,026.00	37,500.00
Debt Written of		35,275.36	-
Other Expenses		5,15,250.00	-
Expenses against Grant Received from SAI		3,32,71,265.00	-
TOTAL (Rs.) (B)		4,03,71,621.96	30,13,545.25
Depreciation (C)	2	97,893.29	71,978.08
Excess of Income over Expenditure (A-B-C)		15,52,530.58	9,91,279.31
Add: Brought Forward from Previous Years		(43,91,413.13)	(53,82,692.44)
Carried over to Balance Sheet		(28,38,882.55)	(43,91,413.13)

Significant Accounting Policies
& Notes to Accounts

Complied as per Books of Accounts produced before us

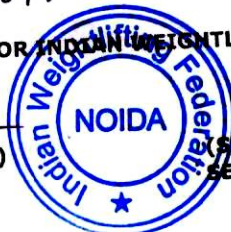
ASVG AND COMPANY
Chartered Accountants

Vineet Goyal,
Proprietor
Membership No. 411502
CAG NO. CR6533
Place : NOIDA
Date : 04/02/2023
UDIN : 2341150286HVS9077



FOR INDIAN WEIGHTLIFTING FEDERATION

(Signature)
(SAHDEV YADAV)
PRESIDENT



(Signature)
(S.H. ANANDE GOWDA)
SECRETARY GENERAL

(Signature)
(NARESH SHARMA)
TREASURER

INDIAN WEIGHTLIFTING FEDERATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE-1

	As at 31.03.2022	As at 31.03.2021
Unsecured loan		
Loan Organizing Committee	1,75,00,000.00	1,75,00,000.00
TOTAL (Rs.)	1,75,00,000.00	1,75,00,000.00

SCHEDULE-3

	As at 31.03.2022	As at 31.03.2021
Cash & Bank Balance		
Cash In Hand	1,38,115.00	5,354.00
Balance with Union Bank of India	3,60,94,145.50	-
Balance with HDFC Bank Ltd.	24,81,981.12	-
Balance with scheduled banks	1,61,68,711.00	1,65,50,302.57
TOTAL (Rs.)	5,48,82,952.62	1,65,55,656.57


SCHEDULE-4

	As at 31.03.2022	As at 31.03.2021
Loans & Advances		
Sundry Debtors	65,80,355.00	1,60,81,343.00
Advance Annual Fee AWF	28,666.00	27,554.00
Advance Annual Fee CWG	-	1,635.00
Advance Annual Fee IWF	28,666.00	27,554.00
Interest Receivable	61,672.10	-
Rent for Advance	-	20,000.00
Advance Rishipal	29,080.00	29,080.00
Advance InderDev	-	10,400.00
Advance Puran Chandra	60,000.00	1,20,000.00
Purchase for Land	18,50,000.00	-
TDS Receivable	1,08,897.90	-
TCS Receivable	484.00	-
TOTAL (Rs.)	87,47,821.00	1,63,17,566.00

SCHEDULE-5

	As at 31.03.2022	As at 31.03.2021
Current Liabilities & Provisions		
Expenses Payable	4,93,29,550.84	2,01,21,239.02
TOTAL (Rs.)	4,93,29,550.84	2,01,21,239.02

FOR INDIAN WEIGHTLIFTING FEDERATION


(SAHDEV YADAV)
PRESIDENT




S.H. ANANDE GOWDA
SECRETARY GENERAL


(NARESH SHARMA)
TREASURER



INDIAN WEIGHTLIFTING FEDERATION
SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNTS

SCHEDULE-6

Other Income	As at 31.03.2022	As at 31.03.2021
Annual Affiliation Fee	6,65,000.00	6,65,000.00
Exchange Difference	1,690.20	-
Referee Exam/Referee Renewal Fee	12,48,002.64	6,03,500.00
Referee I Card Fee International	42,800.00	21,200.00
Interest on bank deposit	6,94,164.00	4,13,288.00
Misc. Income	44,005.30	12.00
Dope Penalty	9,34,800.00	50,000.00
Duplicate Certificate	1,000.00	3,000.00
Championships Expenses (National & International)	-	2,68,000.00
Meeting Expenses	-	1,06,405.00
TSR Hiring Charges	1,00,000.00	-
I Card Fee State	1,10,100.00	85,500.00
I Card Fee National	13,200.00	-
Cr. Written off	493.00	88,699.00
Online I Card fee State	32,165.87	-
Online I Card fee National	3,89,092.14	-
TOTAL (Rs.)	42,76,513.15	23,04,604.00

FOR INDIAN WEIGHTLIFTING FEDERATION

(Signature)
(SAHDEV YADAV)
PRESIDENT



(Signature)
H. ANANDE GOWDA
SECRETARY GENERAL

(Signature)
(NARESH SHARMA)
TREASURER

