



AUDITORS' REPORT

We have examined the Balance Sheet as at 31st March 2021 and the Income & Expenditure account for the year ended on that date attached herewith of Indian Weightlifting Federation, C-2/18, Sector-31, Noida, Uttar Pradesh- 201301, .We Report that:

- a. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion the federation has proper books of account as far as appears from our examination of such books.
- c. The Balance Sheet and the Income & Expenditure Account are in agreement with the books of account.
- d. In our opinion the best of our information and according to the explanations given to us the said accounts read with notes there on give a true and fair view of:
 - i. In the case of the Balance Sheet of the statement of affairs of the federation as at 31st March 2021 and
 - ii. In the case of the Income & Expenditure indicator excess of Income over Expenditure for year ending 31st March 2021.


For Vinet Goyal, Chartered Accountants

Proprietor

[ASVG AND COMPANY]

Membership No. 411502

CAG NO. 64080/2021

Place : Noida

Date: 09/07/2021

UDIN: 21411502AAAALJ7664



INDIAN WEIGHTLIFTING FEDERATION
BALANCE SHEET AS ON 31.03.2021

PARTICULARS	SCHEDULES	As at 31.03.2021	As at 31.03.2020
SOURCE OF FUNDS			
Reserve & Surplus			
Unsecured Loan	1	17,500,000.00	17,500,000.00
Total (Rs.)		17,500,000.00	17,500,000.00
APPLICATION OF FUNDS			
Fixed Assets			
	2	356,603.32	223,977.40
Current Assets, Loans, & Advances			
Cash & and Bank balances	3	16,555,656.57	17,274,950.68
Other Recoverable	4	16,337,566.00	2,180,659.50
Other Current Assets	7	-	37,500.00
Other Current Assets		-	
		32,893,222.57	19,493,110.18
Current Liabilities & Provisions			
	5	20,141,239.02	7,599,780.02
Net Current Assets		12,751,983.55	11,893,330.16
Profit & Loss A/c (Debit Balance)		4,391,413.13	5,382,692.44
Total (Rs.)		17,500,000.00	17,500,000.00

Significant Accounting Policies & Notes to Accounts

Complied as per Books of Accounts produced before us

For ASVG & Co.
Chartered Accountants
(FRN: 015287C)



Vineet Goyal
Vineet Goyal
Proprietor
Membership No.:411502
Place : Noida
Date : 09/07/2021
UDIN : 21411502AAAAAJ7664

FOR INDIAN WEIGHTLIFTING FEDERATION

Birendra Prasad Baishya
(BIRENDRA PRASAD BAISHYA)
PRESIDENT



Sahdev Yadav
(SAHDEV YADAV)
SECRETARY GENERAL

Naresh Sharma
(NARESH SHARMA)
TREASURER

INDIAN WEIGHTLIFTING FEDERATION
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2020 to 31.03.2021

INCOME	SCHEDULES	As at 31.03.2021	As at 31.03.2020
Sponsorship/Soviener/Donation	6	1,630,000.00	4,470,640.28
Entry Fee (National Championships)		-	339,600.00
Other Incidental Receipts		142,198.64	1,402,711.82
Other Income		2,304,604.00	3,163,995.00
TOTAL (Rs.) (A)			4,076,802.64
EXPENDITURE			
Annual Membership Fees	2	84,090.50	65,535.50
Championships Expenses (National & International)		5,100.00	172,456.00
Communication Expenses		56,929.00	97,490.00
Meeting Expenses		15,000.00	29,261.00
Food Suppliments Expenses		1,413.00	-
Miscellaneous Expenses		1,125,592.75	660,476.40
Rent		304,000.00	173,163.00
Salary & Allowances		630,691.00	120,605.00
Travelling & Conveyance		39,782.00	386,595.00
Office Renovation Exp.		653,212.00	-
Professional Charges		50,250.00	167,500.00
Computer Accessories		9,985.00	56,793.22
PTT Software		-	4,371.00
Debt Written off		37,500.00	-
TOTAL (Rs.) (B)			3,013,545.25
Depreciation (C)		71,978.08	64,789.62
Excess of Income over Expenditure (A-B-C)		991,279.31	7,377,911.36
Add: Brought Forward from Previous Years		(5,382,692.44)	(12,760,603.80)
Carried over to Balance Sheet		(4,391,413.13)	(5,382,692.44)

Significant Accounting Policies & Notes to Accounts

Complied as per Books of Accounts produced before us

For ASVG & Co.
Chartered Accountants
(FRN: 015287C)



Vinest Goyal
Proprietor
Membership No.: 411502
Place : Noida
Date : 09/07/2021
UDIN : 21411502AAAALJ7664

FOR INDIAN WEIGHTLIFTING FEDERATION



(BIRENDRA PRASAD BAISHYA)
PRESIDENT

(SAHDEV YADAV)
SECRETARY GENERAL

(NARESH SHARMA)
TREASURER

INDIAN WEIGHTLIFTING FEDERATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE-1

Unsecured loan	As at 31.03.2021	As at 31.03.2020
Loan Organizing Committee	17,500,000.00	17,500,000.00
TOTAL (Rs.)	17,500,000.00	17,500,000.00

SCHEDULE-3

Cash & Bank Balance	As at 31.03.2021	As at 31.03.2020
Cash In Hand	5,354.00	20,490.00
Balance with scheduled banks	16,550,302.57	17,254,460.68
TOTAL (Rs.)	16,555,656.57	17,274,950.68

SCHEDULE-4

Loans & Advances	As at 31.03.2021	As at 31.03.2020
Sundry Debtors	16,101,343.00	2,084,072.00
Advance Annual Fee AWF	27,554.00	27,037.50
Advance Annual Fee CWG	1,635.00	3,270.00
Advance Annual Fee IWF	27,554.00	-
Rent for Advance	20,000.00	24,000.00
Advance Rishipal	29,080.00	29,080.00
Advance InderDev	10,400.00	13,200.00
Advance Puran Chandra	120,000.00	-
TOTAL (Rs.)	16,337,566.00	2,180,659.50

SCHEDULE-5

Current Liabilities & Provisions	As at 31.03.2021	As at 31.03.2020
Expenses Payable	20,141,239.02	7,599,780.02
TOTAL (Rs.)	20,141,239.02	7,599,780.02

FOR INDIAN WEIGHTLIFTING FEDERATION

B. Prasad
(BIRENDRA PRASAD BAISHYA)
PRESIDENT



S. Yadav
(SAHDEV YADAV)
SECRETARY GENERAL

N. Sharma
(NARESH SHARMA)
TREASURER



INDIAN WEIGHTLIFTING FEDERATION
SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNTS


SCHEDULE-6

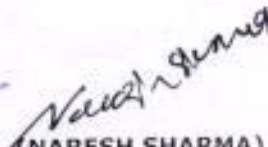
Other Income	As at 31.03.2021	As at 31.03.2020
Annual Affiliation Fee	665,000.00	410,000.00
Exchange Difference	-	1,122.00
Referee Exam/ Refree Renewal Fee	603,500.00	441,900.00
Referee I Card Fee Inernational	21,200.00	-
Interest on bank deposit	413,288.00	272,672.00
Misc. Income	12.00	201.00
Dope Penalty	50,000.00	1,700,000.00
Duplicate Certificate	3,000.00	2,000.00
Championships Expenses (National & International)	268,000.00	-
Meeting Expenses	106,405.00	-
Weightlifting Softwae Hiring Charges	-	30,000.00
I Card Fee State	85,500.00	306,100.00
Cr. Written off	88,699.00	-
TOTAL (Rs.)	2,304,604.00	3,163,995.00

FOR INDIAN WEIGHTLIFTING FEDERATION


(BIRENDRA PRASAD BAISHYA)
PRESIDENT




(SAHDEV YADAV)
SECRETARY GENERAL


(NARESH SHARMA)
TREASURER

