

DEEPAK ROSHAN & ASSOCIATES
Chartered Accountants

AUDIT REPORT

We have examined the Balance Sheet as at 31st March 2015 and the Income & Expenditure account for the year ended on that date attached herewith of Indian Weightlifting Federation, WZ-78, 1st Floor Todapur Village, New Delhi- 110012.

We report that:-

- a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion the federation has proper books of account so far as appears from our examination of such books.
- c. The balance sheet and the Income & Expenditure Account are in agreement with the books of account.
- d. In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon give a true and fair view of:
 - i) In the case of the Balance Sheet of the statements of affairs of the Federations as at 31st March 2015 and.
 - ii) In the case of the Income & Expenditure indicator excess of expenditure over income for year ending 31.03.2015.

For **DEEPAK ROSHAN & ASSOCIATES**

Chartered Accountants

Firm Reg. No- 008976C



(RITU RAJ)

PARTNER

(Membership No. 412812)

410, Krishna Apra Plaza

Sector- 18 Noida - 201301

INDIAN WEIGHT LIFTING FEDERATION
BALANCE SHEET AS ON 31.03.2015

<u>PARTICULARS</u>	<u>SCH</u>	<u>AMOUNT(RS.)</u> <u>31.03.2015</u>
<u>SOURCE OF FUNDS</u>		
Reserve & Surplus		
Unsecured Loan	1	17,500,000.00
Total (Rs.)		<u>17,500,000.00</u>
<u>APPLICATION OF FUNDS</u>		
<u>Fixed Assets</u>	2	175,120.08
<u>Current Assets, Loans, & Advances</u>		
Cash & and Bank balances	3	458,090.71
Loans, Advances and other recoverable	4	1,134,248.00
Other Current Assets		37,500.00
		<u>1,629,838.71</u>
<u>Current Liabilities & Provisions</u>	5	2,381,496.00
Net Current Assets		<u>(751,657.29)</u>
Profit & Loss A/c		18,076,537.21
Total (Rs.)		<u>17,500,000.00</u>
Significant Accounting Policies & Notes to Accounts		(0.00)

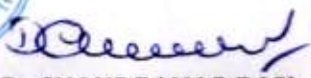
Complied as per Books of Accounts produced before us


FOR DEEPAK ROCHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. 008936C




(RITU RAJ)
PARTNER
M.No. 412812

FOR INDIAN WEIGHT LIFTING FEDERATION


(D. CHANDRAHAS RAI)
SECRETARY GENERAL


(MAHESH LOHAR)
TREASURER

Place : New Delhi
Date : 10.09.2015

INDIAN WEIGHT LIFTING FEDERATION

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2014 to 31.03.2015

INCOME	SCHEDULES	AMOUNT 31.03.2015
Closing Stock		37,500.00
Sponsorship/Soviener/Donation		907,500.00
Entry/Affiliation/Annual Fee/Life Association fee		144,300.00
Other Incidental Receipts		521,100.00
Other Income	6	1,221,574.00
TOTAL (Rs.)	(A)	2,831,974.00

EXPENDITURE

Annual Membership Fees		65,522.00
Championships Expenses (National & International)		515,476.00
Communication		72,720.00
Commission		12,000.00
Meeting Expenses		56,978.00
Office Renovation Expenses		451,776.00
Food Suppliments Expenses		157,973.00
Miscellaneous Expense		428,703.25
Rent		120,000.00
Salary & Allowances		291,600.00
Travelling & Conveyance		184,498.00
TOTAL (Rs.)	(B)	2,357,246.25

Depreciation	(C)	2	25,080.45
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Excess of Income over Expenditure (A-B-C) **449,647.30**

Add: Brought Forward from Previous Years (18,526,184.51)

Carried over to Balance Sheet **(18,076,537.21)**

**Significant Accounting Policies
& Notes to Accounts**

Complied as per Books of Accounts produced before us

**FOR DEEPAK ROSHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N : 008936C**

**(RITU RAJ)
PARTNER**

Place : New Delhi
Date : 10.09.2015



FOR INDIAN WEIGHT LIFTING FEDERATION

**(D. CHANDRAHAS RAI)
SECRETARY GENERAL**

**(MAHESH LOHAR)
TREASURER**

INDIAN WEIGHT LIFTING FEDERATION
SCHEDULE FORMING PART OF BALANCE SHEET

Unsecured loan	SCHEDULE '1'
Loan org. Committee	17,500,000.00
TOTAL (Rs.)	17,500,000.00

Cash & Bank Balance	SCHEDULE '3'
Cash In Hand	9,143.00
Balance with scheduled banks	448,947.71
TOTAL (Rs.)	458,090.71

Loans & Advances	SCHEDULE '4'
Sundry Debtors	1,057,530.00
Advance Annual Fee AWF	24,075.00
Advance Annual Fee CWG	4,568.00
Advance Annual Fee IWF	24,075.00
Security Deposit	24,000.00
TOTAL (Rs.)	1,134,248.00

Current Liabilities & Provisions	SCHEDULE '5'
Expenses Payable	2,381,496.00
TOTAL (Rs.)	2,381,496.00



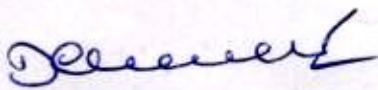
Other Income	SCHEDULE '6'
Sale of Referee Pocket Badge	7
Affiliation / Life	220,000.00
CR Written Off	27,532.00
Exchange Difference	646.00
Renwal Exam/ Refree Renewal Fee	367,100.00
Interest on bank deposit	43,956.00
Misc. Income	10,535.00
Dope Penalty	550,000.00
Scrap Sale	1,805.00
TOTAL (Rs.)	1,221,574.00

NOTES TO ACCOUNTS

a) The Accounts of the federation are prepared under the Historical Cost Convention and Hybrid System of Accounting is followed

b) The following accounts are in operative for a unreasonable long period of time. The Fate of these accounts balance is to be discussed and decided by the Executive Committee & General Body in its meeting.

FOR INDIAN WEIGHT LIFTING FEDERATION



(D. CHANDRAHAS RAI)
SECRETARY GENERAL



(MAHESH LOHAR)
TREASURER

