

DEEPAK ROSHAN & ASSOCIATES
Chartered Accountants

AUDIT REPORT

We have examined the Balance Sheet as at 31st March 2012 and the Income & Expenditure account for the year ended on that date attached herewith of Indian Weightlifting Federation, 32, Pandit Ravi Shankar Shukla Lane, Kasturba Gandhi Marg, New Delhi – 110001.

We report that:-

- a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion the Federation has proper books of account so far as appears from our examination of such books.
- c. The balance sheet and the Income & Expenditure Account are in agreement with the books of account.
- d. In our opinion and to the best of our information and according to the explanations given to us the said accounts read with notes thereon give a true and fair view of:
 - i) In the case of the Balance Sheet of the statements of affairs of the Federations as at 31st March 2012 and.
 - ii) In the case of the Income & Expenditure account of the income of the Federation for the year ended on that date.

For **DEEPAK ROSHAN & ASSOCIATES**

Chartered Accountants

Firm Regn No- 0089166



(DEEPAK AGGARWAL)

PARTNER

(Membership No. 77945)

410, Krishna Apra Plaza

Sector- 18 Noida - 201301



**INDIAN WEIGHT LIFTING FEDERATION
BALANCE SHEET AS ON 31.03.2012**

<u>PARTICULARS</u>	<u>SCH</u>	<u>AMOUNT(RS.)</u> <u>31.03.2012</u>
<u>SOURCE OF FUNDS</u>		
Share Capital		-
Reserve & Surplus		-
Unsecured Loan	1	17,500,000.00
Total (Rs.)	-	<u>17,500,000.00</u>
<u>APPLICATION OF FUNDS</u>		
<u>Fixed Assets</u>	2	123,156.00
<u>Current Assets, Loans, & Advances</u>		
Cash & and Bank balances	3	652,903.00
Loans, Advances and other recoverable	4	4,743,360.00
Other Current Assets	5	10,980.00
		<u>5,407,243.00</u>
<u>Current Liabilities & Provisions</u>	6	2,821,506.00
		<u>2,821,506.00</u>
Net Current Assets		<u>2,585,737.00</u>
Profit & Loss A/c		14,791,107.35
Total (Rs.)		<u>17,500,000.35</u>
Significant Accounting Policies & Notes to Accounts	7	

Complied as per Books of Accounts produced before us
FOR DEEPAK ROCHAN & ASSOCIATES
CHARTERED ACCOUNTANTS


(DEEPAK AGGARWAL)
PARTNER
Place : New Delhi
Dated : 31.10.2012

FOR INDIAN WEIGHT LIFTING FEDERATION

 
(SAHDEV YADAV) (NARESH SHARMA)
SECRETARY GENERAL TREASURER



INDIAN WEIGHT LIFTING FEDERATION

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2011 to 31.03.2012

<u>INCOME</u>	(A)	<u>AMOUNT</u> <u>31.03.2012</u>
Closing Stock		10,980
Income		3,142,802
TOTAL (Rs.)	(A)	<u>3,153,782</u>
<u>EXPENDITURE</u>	<u>B</u>	<u>2,181,641</u>
Depreciation	(C)	<u>45,794</u>
Excess of Income over Expenditure (A-B-C)		926,347
Add: Brought Forward from Previous Years		(15,717,454)
Carried over to Balance Sheet		<u>(14,791,107)</u>

Significant Accounting Policies & Notes to Accounts

Complied as per Books of Accounts produced before us
FOR DEEPAK ROSHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(DEEPAK AGGARWAL)
PARTNER

Place : New Delhi

Dated :31.10.2012

FOR INDIAN WEIGHT LIFTING FEDERATION

(SAHDEV YADAV)
SECRETARY GENERAL

(NARESH SHARMA)
TREASURER

