

VINOD PARVEEN & ASSOCIATES

CHARTERED ACCOUNTANTS

(H.O. H 17, Sector-27, Noida. Ph. 0120-2552726)

GF-21, Hans Bhawan,
B.S. Zafar Marg,
New Delhi-110002
Phone :011- 23379773
011- 23370440

AUDITORS' REPORT

We have examined the Balance Sheet as at 31st March 2019 and the Income & Expenditure account for the year ended on that date attached herewith of Indian Weightlifting Federation, WZ-78, 1st Floor Todapur Village, New Delhi- 110012. We Report that:

- a. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion the federation has proper books of account as far as appears from our examination of such books.
- c. The Balance Sheet and the Income & Expenditure Account are in agreement with the books of account.
- d. In our opinion the best of our information and according to the explanations given to us the said accounts read with notes there on give a true and fair view of:
 - i. In the case of the Balance Sheet of the statement of affairs of the federation as at 31st March 2019 and
 - ii. In the case of the Income & Expenditure indicator excess of Income over Expenditure for year ending 31st March 2019.

For Vinod Parveen & Associates
Chartered Accountants (FRN-001685C)

MK Bansal
(CA Mukesh Kumar Bansal)

Partner

Membership No.- 085695

Place : New Delhi

DATE: 12/09/2019

UDIN 19085695-AAAA B15522



INDIAN WEIGHTLIFTING FEDERATION
BALANCE SHEET AS ON 31.03.2019

PARTICULARS	SCHEDULES	As at 31.03.2019	As at 31.03.2018
SOURCE OF FUNDS			
Reserve & Surplus	1	1,75,00,000.00	1,75,00,000.00
Unsecured Loan			
Total (Rs.)		1,75,00,000.00	1,75,00,000.00
APPLICATION OF FUNDS			
Fixed Assets			
Current Assets, Loans & Advances			
Cash & Bank balances	3	26,42,587.76	21,29,011.21
Other Recoverable	4	42,28,531.00	44,14,131.00
Other Current Assets		37,500.00	37,500.00
Other Current Assets		-	3,41,682.00
		69,08,618.76	69,22,324.21
Current Liabilities & Provisions			
	5	22,69,515.00	48,21,523.00
Net Current Assets		46,39,103.76	21,00,801.21
Profit & Loss A/c (Debit Balance)		1,27,60,603.80	1,52,75,323.56
Total (Rs.)		1,75,00,000.00	1,75,00,000.00

Significant Accounting Policies
& Notes to Accounts

Complied as per Books of Accounts produced before us

Vinod Parveen & Associates
Chartered Accountants (FRN-001685C)

(C.A. Mukesh Kumar Bansal)
Partner
Membership No. 085695

Place : NEW DELHI

Date : 12/09/2019

UDIN: 19085695 AAAA B I 5522



FOR INDIAN WEIGHTLIFTING FEDERATION

(BIRENDRA PRASAD BAISHYA)
PRESIDENT

(SAHDEV YADAV)
SECRETARY GENERAL
(NARESH SHARMA)
TREASURER



INDIAN WEIGHTLIFTING FEDERATION
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2018 to 31.03.2019

INCOME	SCHEDULES	As at 31.03.2019	As at 31.03.2018	
Sponsorship/Soviener/Donation	6	8,27,100.00	13,96,987.00	
Entry Fee (National Championships)		3,52,500.00	3,41,800.00	
Other Incidental Receipts		12,98,097.05	5,76,800.00	
Other Income		14,57,956.00	11,37,832.00	
TOTAL (Rs.) (A)			39,35,653.05	34,53,419.00
EXPENDITURE				
Annual Membership Fees	2	76,124.00	77,970.00	
Championships Expenses (National & International)		88,539.00	5,62,885.00	
Communication Expenses		1,37,922.00	1,57,559.00	
Meeting Expenses		1,58,227.00	4,44,150.00	
Food Suppliments Expenses		23,878.00	5,03,502.00	
Miscellaneous Expenses		2,66,944.50	3,32,190.52	
Rent		1,67,040.00	1,67,040.00	
Salary & Allowances		1,27,964.00	9,880.00	
Travelling & Conveyance		2,58,392.00	2,98,288.00	
Legal Expenses		52,300.00	2,54,996.00	
Professional Charges		38,500.00	34,500.00	
Computer Accessories		1,520.00	3,713.00	
PTT Software Expenses		-	1,45,159.00	
TOTAL (Rs.) (B)			13,97,350.50	29,91,832.52
Depreciation (C)			23,582.79	38,392.06
Excess of Income over Expenditure (A-B-C)		25,14,719.76	4,23,194.42	
Add: Brought Forward from Previous Years		(1,52,75,323.56)	(1,56,98,517.98)	
Carried over to Balance Sheet		(1,27,60,603.80)	(1,52,75,323.56)	

Significant Accounting Policies
& Notes to Accounts

Complied as per Books of Accounts produced before us

Vinod Parveen & Associates
Chartered Accountants (FRN-001685C)

(C.A. Mukesh Kumar Bansal)
Partner
Membership No. 085695

Place : NEW DELHI
Date :

UDIN! - 19085695A A A B I 5522



FOR INDIAN WEIGHTLIFTING FEDERATION

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INDIAN WEIGHTLIFTING FEDERATION
SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE-1

Unsecured loan	As at 31.03.2019	As at 31.03.2018
Loan Organizing Committee	1,75,00,000.00	1,75,00,000.00
TOTAL (Rs.)	1,75,00,000.00	1,75,00,000.00

SCHEDULE-3

Cash & Bank Balance	As at 31.03.2019	As at 31.03.2018
Cash In Hand	190.00	91,889.00
Balance with scheduled banks	26,42,397.76	20,37,122.21
TOTAL (Rs.)	26,42,587.76	21,29,011.21

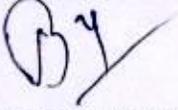
SCHEDULE-4

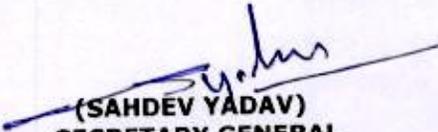
Loans & Advances	As at 31.03.2019	As at 31.03.2018
Sundry Debtors	41,16,658.00	43,61,189.00
Advance Annual Fee AWF	26,944.00	-
Advance Annual Fee CWG	4,905.00	4,905.00
Advance Annual Fee IWF	26,944.00	24,037.00
Security Deposit (Rent)	24,000.00	24,000.00
Advance Rishipal	29,080.00	-
TOTAL (Rs.)	42,28,531.00	44,14,131.00

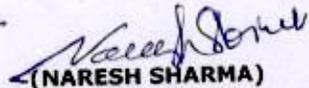
SCHEDULE-5

Current Liabilities & Provisions	As at 31.03.2019	As at 31.03.2018
Expenses Payable	22,69,515.00	48,21,523.00
TOTAL (Rs.)	22,69,515.00	48,21,523.00

FOR INDIAN WEIGHTLIFTING FEDERATION


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INDIAN WEIGHTLIFTING FEDERATION
SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNTS

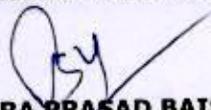
SCHEDULE-6

Other Income	As at 31.03.2019	As at 31.03.2018
Annual Affiliation Fee	4,10,000.00	2,15,000.00
CR Written Off	-	4,200.00
Exchange Difference	73.00	327.00
Referee Exam/ Refree Renewal Fee	5,70,400.00	4,95,400.00
Interest on bank deposit	99,795.00	1,70,470.00
Misc. Income	688.00	1,935.00
Dope Penalty	3,75,000.00	2,50,000.00
Duplicate Certificate	2,000.00	500.00
TOTAL (Rs.)	14,57,956.00	11,37,832.00

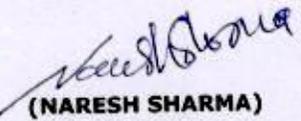
NOTES TO ACCOUNTS

a) The Accounts of the federation are prepared under the Historical Cost Convention and Hybrid System of Accounting is followed.

FOR INDIAN WEIGHTLIFTING FEDERATION


(BIRENDRA PRASAD BAISHYA)
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