

# VINOD PARVEEN & ASSOCIATES

CHARTERED ACCOUNTANTS

(H.O. H 17, Sector-27, Noida.)

GF-21, Hans Bhawan,

B.S. Zafar Marg,

New Delhi-110002

Phone :011- 23379773

011- 23370440

## AUDITORS' REPORT

We have examined the Balance Sheet as at 31<sup>st</sup> March 2020 and the Income & Expenditure account for the year ended on that date attached herewith of Indian Weightlifting Federation, C-2/18, Sector-31, Noida, Uttar Pradesh- 201301, .We Report that:

- a. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion the federation has proper books of account as far as appears from our examination of such books.
- c. The Balance Sheet and the Income & Expenditure Account are in agreement with the books of account.
- d. In our opinion the best of our information and according to the explanations given to us the said accounts read with notes there on give a true and fair view of:
  - i. In the case of the Balance Sheet of the statement of affairs of the federation as at 31<sup>st</sup> March 2020 and
  - ii. In the case of the Income & Expenditure indicator excess of Income over Expenditure for year ending 31<sup>st</sup> March 2020.

**For Vinod Parveen & Associates**  
**Chartered Accountants (FRN-001685C)**

(CA Mukesh Kumar Bansal)

Partner

Membership No.- 085695

Place : New Delhi

DATE: 06/12/2020

UDIN: 20085695 AAAA CIG 2020



**INDIAN WEIGHTLIFTING FEDERATION**  
**BALANCE SHEET AS ON 31.03.2020**

PARTICULARS	SCHEDULES	As at 31.03.2020	As at 31.03.2019
<b>SOURCE OF FUNDS</b>			
Reserve & Surplus	1	1,75,00,000.00	1,75,00,000.00
Unsecured Loan			
<b>Total (Rs.)</b>		<b>1,75,00,000.00</b>	<b>1,75,00,000.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>	2	2,23,977.40	1,00,292.44
<b>Current Assets, Loans, &amp; Advances</b>			
Cash & and Bank balances	3	1,72,74,950.68	26,42,587.76
Other Recoverable	4	21,80,659.50	42,28,531.00
Other Current Assets	7	37,500.00	37,500.00
Other Current Assets			
		<b>1,94,93,110.18</b>	<b>69,08,618.76</b>
<b>Current Liabilities &amp; Provisions</b>	5	75,99,780.02	22,69,515.00
<b>Net Current Assets</b>		<b>1,18,93,330.16</b>	<b>46,39,103.76</b>
<b>Profit &amp; Loss A/c (Debit Balance)</b>		53,82,692.44	1,27,60,603.80
<b>Total (Rs.)</b>		<b>1,75,00,000.00</b>	<b>1,75,00,000.00</b>

Significant Accounting Policies  
& Notes to Accounts

8

Complied as per Books of Accounts produced before us

Vinod Parveen & Associates  
Chartered Accountants (FRN-001685C)

(C.A. Mukesh Kumar Bansal)  
Partner  
Membership No. 085695

Place : NEW DELHI  
Date : 06/12/2020  
UDIN : 20085695AAMACIG621

FOR INDIAN WEIGHTLIFTING FEDERATION

(BIRENDRA PRASAD BAISHYA)  
PRESIDENT

(SAHDEV YADAV)  
SECRETARY GENERAL

(NARESH SHARMA)  
TREASURER

**INDIAN WEIGHTLIFTING FEDERATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2019 to 31.03.2020**

INCOME	SCHEDULES	As at 31.03.2020	As at 31.03.2019	
Sponsorship/Soviener/Donation	6	44,70,640.28	8,27,100.00	
Entry Fee (National Championships)		3,39,600.00	3,52,500.00	
Other Incidental Receipts		14,02,711.82	12,98,097.05	
Other Income		31,63,995.00	14,57,956.00	
<b>TOTAL (Rs.) (A)</b>			<b>93,76,947.10</b>	<b>39,35,653.05</b>
<b>EXPENDITURE</b>				
Annual Membership Fees	2	65,535.50	76,124.00	
Championships Expenses (National & International)		1,72,456.00	88,539.00	
Communication Expenses		97,490.00	1,37,922.00	
Meeting Expenses		29,261.00	1,58,227.00	
Food Suppliments Expenses		-	23,878.00	
Miscellaneous Expenses		6,60,476.40	2,66,944.50	
Rent		1,73,163.00	1,67,040.00	
Salary & Allowances		1,20,605.00	1,27,964.00	
Travelling & Conveyance		3,86,595.00	2,58,392.00	
Legal Expenses		-	52,300.00	
Professional Charges		1,67,500.00	38,500.00	
Computer Accessories		56,793.22	1,520.00	
PTT Software		4,371.00	-	
<b>TOTAL (Rs.) (B)</b>			<b>19,34,246.12</b>	<b>13,97,350.50</b>
<b>Depreciation (C)</b>			64,789.62	23,582.79
<b>Excess of Income over Expenditure (A-B-C)</b>		<b>73,77,911.36</b>	<b>25,14,719.76</b>	
Add: Brought Forward from Previous Years		(1,27,60,603.80)	(1,52,75,323.56)	
<b>Carried over to Balance Sheet</b>		<b>(53,82,692.44)</b>	<b>(1,27,60,603.80)</b>	

Significant Accounting Policies  
& Notes to Accounts

8

Complied as per Books of Accounts produced before us

Vinod Parveen & Associates  
Chartered Accountants (FRN-001685C)

(C.A. Mukesh Kumar Bansal)  
Partner  
Membership No. 085695

Place : NEW DELHI  
Date : 06/12/2020  
UDIN : 20085695AAAACIG621

FOR INDIAN WEIGHTLIFTING FEDERATION

(BIRENDRA PRASAD BAISHYA)  
PRESIDENT

(SAHDEV YADAV)  
SECRETARY GENERAL

(NARESH SHARMA)  
TREASURER

**INDIAN WEIGHTLIFTING FEDERATION  
SCHEDULE FORMING PART OF BALANCE SHEET**

**SCHEDULE-1**

<b>Unsecured loan</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
Loan Organizing Committee	1,75,00,000.00	1,75,00,000.00
<b>TOTAL (Rs.)</b>	<b>1,75,00,000.00</b>	<b>1,75,00,000.00</b>

**SCHEDULE-3**

<b>Cash &amp; Bank Balance</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
Cash In Hand	20,490.00	190.00
Balance with scheduled banks	1,72,54,460.68	26,42,397.76
<b>TOTAL (Rs.)</b>	<b>1,72,74,950.68</b>	<b>26,42,587.76</b>

**SCHEDULE-4**

<b>Loans &amp; Advances</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
Sundry Debtors	20,84,072.00	41,16,658.00
Advance Annual Fee AWF	27,037.50	26,944.00
Advance Annual Fee CWG	3,270.00	4,905.00
Advance Annual Fee IWF	-	26,944.00
Security Deposit (Rent)	24,000.00	24,000.00
Advance Rishipal	29,080.00	29,080.00
Advance InderDev	13,200.00	-
<b>TOTAL (Rs.)</b>	<b>21,80,659.50</b>	<b>42,28,531.00</b>

**SCHEDULE-5**

<b>Current Liabilities &amp; Provisions</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
Expenses Payable	75,99,780.02	22,69,515.00
<b>TOTAL (Rs.)</b>	<b>75,99,780.02</b>	<b>22,69,515.00</b>

**FOR INDIAN WEIGHTLIFTING FEDERATION**

*(Signature)*

**(BIRENDRA PRASAD BAISHYA)  
PRESIDENT**



*(Signature)*  
**(SAHDEV YADAV)  
SECRETARY GENERAL**

*(Signature)*  
**(NARESH SHARMA)  
TREASURER**



**INDIAN WEIGHTLIFTING FEDERATION**  
**SCHEDULE FORMING PART OF INCOME & EXPENDITURE ACCOUNTS**

**SCHEDULE-6**

<b>Other Income</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
Annual Affiliation Fee	4,10,000.00	4,10,000.00
Exchange Difference	1,122.00	73.00
Referee Exam/ Refree Renewal Fee	4,41,900.00	5,70,400.00
Interest on bank deposit	2,72,672.00	99,795.00
Misc. Income	201.00	688.00
Dope Penalty	17,00,000.00	3,75,000.00
Duplicate Certificate	2,000.00	2,000.00
Weightlifitng Softwae Hiring Charges	30,000.00	-
I Card Fee State	3,06,100.00	-
<b>TOTAL (Rs.)</b>	<b>31,63,995.00</b>	<b>14,57,956.00</b>

**FOR INDIAN WEIGHTLIFTING FEDERATION**





**(BIRENDRA PRASAD BAISHYA)**  
**PRESIDENT**

**(SAHDEV YADAV)**  
**SECRETARY GENERAL**

**(NARESH SHARMA)**  
**TREASURER**

