

# **VINOD PARVEEN & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

(H.O. H 17, Sector-27, Noida. Ph. 0120-2552726)

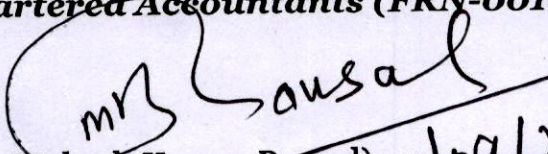
GF-21, Hans Bhawan,  
B.S. Zafar Marg,  
New Delhi-110002  
Phone :011- 23379773  
011- 23370440

## **AUDITORS' REPORT**

We have examined the Balance Sheet as at 31<sup>st</sup> March 2018 and the Income & Expenditure account for the year ended on that date attached herewith of Indian Weightlifting Federation, WZ-78, 1<sup>st</sup> Floor Todapur Village, New Delhi- 110012. We Report that:

- a. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion the federation has proper books of account as far as appears from our examination of such books.
- c. The Balance Sheet and the Income & Expenditure Account are in agreement with the books of account.
- d. In our opinion the best of our information and according to the explanations given to us the said accounts read with notes there on give a true and fair view of:
  - i. In the case of the Balance Sheet of the statement of affairs of the federation as at 31<sup>st</sup> March 2018 and
  - ii. In the case of the Income & Expenditure indicator excess of Income over Expenditure for year ending 31<sup>st</sup> March 2018.

**For Vinod Parveen & Associates**  
**Chartered Accountants (FRN-001685C)**

  
(CA Mukesh Kumar Bansal) 11/09/2018  
Partner  
Membership No.- 085695  
Place : New Delhi  
DATE: 11/09/2018



**INDIAN WEIGHTLIFTING FEDERATION**  
**BALANCE SHEET AS ON 31.03.2018**

PARTICULARS	SCHEDULES	As at 31.03.2018	As at 31.03.2017
<b>SOURCE OF FUNDS</b>			
Reserve & Surplus			
Unsecured Loan	1	175,00,000.00	175,00,000.00
<b>Total (Rs.)</b>		<b>175,00,000.00</b>	<b>175,00,000.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
	2	1,23,875.23	1,62,440.31
<b>Current Assets, Loans, &amp; Advances</b>			
Cash & Bank balances	3	21,29,011.21	32,34,205.71
Other Recoverable	4	44,14,131.00	20,16,434.00
Other Current Assets	5	3,79,182.00	16,16,700.00
		<b>69,22,324.21</b>	<b>68,67,339.71</b>
<b>Current Liabilities &amp; Provisions</b>			
	6	48,21,523.00	52,28,298.00
<b>Net Current Assets</b>		<b>21,00,801.21</b>	<b>16,39,041.71</b>
<b>Profit &amp; Loss A/c</b>		152,75,323.56	156,98,517.98
<b>Total (Rs.)</b>		<b>175,00,000.00</b>	<b>175,00,000.00</b>

**Significant Accounting Policies  
& Notes to Accounts**

Complied as per Books of Accounts produced before us

Vinod Parveen & Associates  
Chartered Accountants (FRN-001685C)

*MK*  
(C.A. Mukesh Kumar Bansal)  
Partner  
Membership No. 085695



Place : NEW DELHI  
Date : 11/09/2018

FOR INDIAN WEIGHTLIFTING FEDERATION

*B.P.*  
(BIRENDRA PRASAD BAISHYA)  
PRESIDENT

*Syoh*  
(SAHDEV YADAV)  
SECRETARY GENERAL

*Naresh Sharma*  
(NARESH SHARMA)  
TREASURER



**INDIAN WEIGHTLIFTING FEDERATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2017 to 31.03.2018**

INCOME	SCHEDULES	As at 31.03.2018	As at 31.03.2017
Sponsorship/Soviener/Donation		13,96,987.00	10,37,785.00
Entry/Affiliation/Annual Fee/Life Association fee		3,41,800.00	2,40,400.00
Other Incidental Receipts		5,76,800.00	3,48,600.00
Other Income	7	11,37,832.00	15,42,948.00
<b>TOTAL (Rs.) (A)</b>		<b>34,53,419.00</b>	<b>31,69,733.00</b>
<b>EXPENDITURE</b>			
Annual Membership Fees		77,970.00	63,960.00
Championships Expenses (National & International)		5,62,885.00	3,58,669.00
Communication		1,57,559.00	1,31,217.00
Meeting Expenses		4,44,150.00	18,501.00
Food Suppliments Expenses		5,03,502.00	19,402.00
Miscellaneous Expenses		3,66,690.52	3,48,548.00
Rent		1,67,040.00	1,63,200.00
Salary & Allowances		9,880.00	3,31,800.00
Travelling & Conveyance		2,98,288.00	3,15,309.00
Legal Expenses		2,54,996.00	4,41,095.00
Computer Accessories		3,713.00	34,540.00
Medical Expenses		-	600.00
PTT Software Expenses		1,45,159.00	-
<b>TOTAL (Rs.) (B)</b>		<b>29,91,832.52</b>	<b>22,26,841.00</b>
<b>Depreciation (C)</b>	2	38,392.06	35,873.00
<b>Excess of Income over Expenditure (A-B-C)</b>		<b>4,23,194.42</b>	<b>9,07,019.00</b>
Add: Brought Forward from Previous Years		(156,98,517.98)	(166,05,536.98)
<b>Carried over to Balance Sheet</b>		<b>(152,75,323.56)</b>	<b>(156,98,517.98)</b>

**Significant Accounting Policies  
& Notes to Accounts**

Complied as per Books of Accounts produced before us

Vinod Parveen & Associates  
Chartered Accountants (FRN-001685C)

(C.A. Mukesh Kumar Bansal)  
Partner  
Membership No. 985695

Place : NEW DELHI  
Date :11/09/2018



FOR INDIAN WEIGHTLIFTING FEDERATION

(BIRENDRA PRASAD BAISHYA)  
PRESIDENT

(SAHDEV YADAV)  
SECRETARY GENERAL

(NARESH SHARMA)  
TREASURER



**INDIAN WEIGHTLIFTING FEDERATION  
SCHEDULE FORMING PART OF BALANCE SHEET**

**SCHEDULE-1**

<b>Unsecured loan</b>	<b>As at 31.03.2018</b>	<b>As at 31.03.2017</b>
Loan organizing Committee	175,00,000.00	175,00,000.00
<b>TOTAL (Rs.)</b>	<b>175,00,000.00</b>	<b>175,00,000.00</b>

**SCHEDULE-3**

<b>Cash &amp; Bank Balance</b>	<b>As at 31.03.2018</b>	<b>As at 31.03.2017</b>
Cash In Hand	91,889.00	11,076.00
Balance with scheduled banks	20,37,122.21	32,23,129.71
<b>TOTAL (Rs.)</b>	<b>21,29,011.21</b>	<b>32,34,205.71</b>

**SCHEDULE-4**

<b>Loans &amp; Advances</b>	<b>As at 31.03.2018</b>	<b>As at 31.03.2017</b>
Sundry Debtors	43,61,189.00	19,90,912.00
Advance Annual Fee CWG	4,905.00	1,522.00
Advance Annual Fee IWF	24,037.00	-
Security Deposit	24,000.00	24,000.00
<b>TOTAL (Rs.)</b>	<b>44,14,131.00</b>	<b>20,16,434.00</b>

**SCHEDULE-5**

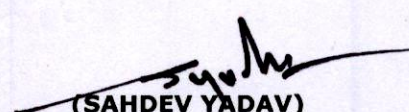
<b>Other Current Assets</b>	<b>As at 31.03.2018</b>	<b>As at 31.03.2017</b>
Current Assets	3,79,182.00	16,16,700.00
<b>TOTAL (Rs.)</b>	<b>3,79,182.00</b>	<b>16,16,700.00</b>

**SCHEDULE-6**

<b>Current Liabilities &amp; Provisions</b>	<b>As at 31.03.2018</b>	<b>As at 31.03.2017</b>
Expenses Payable	48,21,523.00	52,28,298.00
<b>TOTAL (Rs.)</b>	<b>48,21,523.00</b>	<b>52,28,298.00</b>

**FOR INDIAN WEIGHTLIFTING FEDERATION**

  
**(BIRENDRA PRASAD BAISHYA)**  
**PRESIDENT**

  
**(SAHDEV YADAV)**  
**SECRETARY GENERAL**

  
**(NARESH SHARMA)**  
**TREASURER**



**INDIAN WEIGHTLIFTING FEDERATION  
SCHEDULE FORMING PART OF BALANCE SHEET**


**SCHEDULE-7**

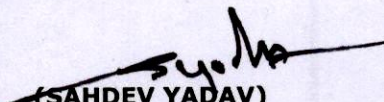
<b>Other Income</b>	<b>As at 31.03.2018</b>	<b>As at 31.03.2017</b>
Affiliation / Life	2,15,000.00	2,15,000.00
CR Written Off	4,200.00	2,99,602.00
Exchange Difference	327.00	-
Refree Exam/ Refree Renewal Fee	4,95,400.00	42,400.00
Interest on bank deposit	1,70,470.00	1,21,187.00
Misc. Income	1,935.00	4,259.00
Dope Penalty	2,50,000.00	8,60,000.00
Duplicate Certificate	500.00	500.00
<b>TOTAL (Rs.)</b>	<b>11,37,832.00</b>	<b>15,42,948.00</b>

**NOTES TO ACCOUNTS**

- The Accounts of the federation are prepared under the Historical Cost Convention and Hybrid System of Accounting is followed.

**FOR INDIAN WEIGHTLIFTING FEDERATION**

  
**(BIRENDRA PRASAD BAISHYA)**  
**PRESIDENT**

  
**(SAHDEV YADAV)**  
**SECRETARY GENERAL**

  
**(NARESH SHARMA)**  
**TREASURER**

