

VINOD PARVEEN & ASSOCIATES

CHARTERED ACCOUNTANTS

(H.O. H 17, Sector-27, Noida. Ph. 0120-2552726)

GF-21, Hans Bhawan,

B.S. Zafar Marg,

New Delhi-110002

Phone :011- 23379773

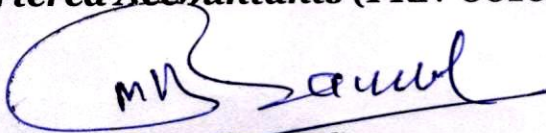
011- 23370440

AUDITORS' REPORT

We have examined the Balance Sheet as at 31st March 2017 and the Income & Expenditure account for the year ended on that date attached herewith of Indian Weightlifting Federation, WZ-78, 1st Floor Todapur Village, New Delhi- 110012. We Report That:

- a. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion the federation has proper books of account as far as appears from our examination of such books.
- c. The Balance Sheet and the Income & Expenditure Account are in agreement with the books of account.
- d. In our opinion the best of our information and accounting to the examinations given to us the said accounts read with notes there on give a true and fair view of:
 - i. In the case of the Balance Sheet of the statement of affairs of the federation as at 31st March 2017 and
 - ii. In the case of the Income & Expenditure indicator excess of expenditure over income for year ending 31st March 2017.

For Vinod Parveen & Associates
Chartered Accountants (FRN-001685C)



(CA Mukesh Kumar Bansal)

Partner

Membership No.- 085695

Place : New Delhi

DATE: 24/07/2017



INDIAN WEIGHTLIFTING FEDERATION
BALANCE SHEET AS ON 31.03.2017

PARTICULARS	SCHEDULES	As at 31.03.2017	As at 31.03.2016
SOURCE OF FUNDS			
Reserve & Surplus			
Unsecured Loan	1	175,00,000.00	175,00,000.00
Total (Rs.)		175,00,000.00	175,00,000.00
APPLICATION OF FUNDS			
Fixed Assets			
	2	1,62,440.31	1,49,813.31
Current Assets, Loans & Advances			
Cash & and Bank balances	3	32,34,205.71	25,12,889.71
Other Recoverable	4	20,16,434.00	11,60,363.00
Other Current Assets		37,500.00	37,500.00
Other Current Assets		15,79,200.00	-
		68,67,339.71	37,10,752.71
Current Liabilities & Provisions			
	5	52,28,298.00	29,66,103.00
Net Current Assets		16,39,041.71	7,44,649.71
Profit & Loss A/c		156,98,517.97	166,05,536.98
Total (Rs.)		175,00,000.00	175,00,000.00

Significant Accounting Policies
& Notes to Accounts

Complied as per Books of Accounts produced before us

Vinod Parveen & Associates
Chartered Accountants (FRN-001685C)

FOR INDIAN WEIGHTLIFTING FEDERATION

MK Bansal

D. Chandrasahas Rai



Mahesh Lohar

(C.A. Mukesh Kumar Bansal)
Partner
Membership No. 085695

(D. CHANDRAHAS RAI)
SECRETARY GENERAL

(MAHESH LOHAR)
TREASURER

Place : NEW DELHI

Date : 24/07/2017




INDIAN WEIGHTLIFTING FEDERATION
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2015 to 31.03.2017

INCOME	SCHEDULES	As at 31.03.2017	As at 31.03.2016
Change in Stock			-
Sponsorship/Soviener/Donation		10,37,785.00	10,60,000.00
Entry/Affiliation/Annual Fee/Life Association fee		2,40,400.00	2,25,800.00
Other Incidental Receipts		3,48,600.00	7,80,900.00
Other Income	6	15,42,948.00	17,88,803.00
TOTAL (Rs.) (A)		31,69,733.00	38,55,503.00
EXPENDITURE			
Annual Membership Fees		63,960.00	58,561.00
Championships Expenses (National & International)		3,58,669.00	3,65,675.00
Communication		1,31,217.00	1,51,799.00
Meeting Expenses		18,501.00	3,510.00
Office Renovation Expenses		-	33,000.00
Food Suppliments Expenses		19,402.00	34,361.00
Debt Written Off		-	7,05,000.00
Miscellaneous Expenses		3,48,548.00	3,16,301.00
Rent		1,63,200.00	1,44,000.00
Salary & Allowances		3,31,800.00	3,18,600.00
Travelling & Conveyance		3,15,309.00	2,09,389.00
Legal Expenses		4,41,095.00	19,000.00
Computer Accessories		34,540.00	-
Medical Expenses		600.00	-
TOTAL (Rs.) (B)		22,26,841.00	23,59,196.00
Depreciation (C)	2	35,873.00	25,306.77
Excess of Income over Expenditure (A-B-C)		9,07,019.00	14,71,000.23
Add: Brought Forward from Previous Years		(166,05,536.98)	(180,76,537.21)
Carried over to Balance Sheet		(156,98,517.97)	(166,05,536.98)

**Significant Accounting Policies
& Notes to Accounts**

Complied as per Books of Accounts produced before us

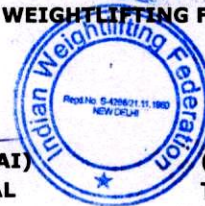
Vinod Parveen & Associates
Chartered Accountants (FRN-0016850)


(C.A. Mukesh Kumar Bansal)
Partner
Membership No. 085695

FOR INDIAN WEIGHTLIFTING FEDERATION


(D. CHANDRAHAS RAI)
SECRETARY GENERAL


(MAHESH LOHAR)
TREASURER



Place : NEW DELHI

Date : 24/07/2017



**INDIAN WEIGHTLIFTING FEDERATION
SCHEDULE FORMING PART OF BALANCE SHEET**

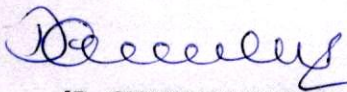
SCHEDULE-1		
Unsecured loan	As at 31.03.2017	As at 31.03.2016
Loan org. Committee	175,00,000.00	175,00,000.00
TOTAL (Rs.)	175,00,000.00	175,00,000.00

SCHEDULE-3		
Cash & Bank Balance	As at 31.03.2017	As at 31.03.2016
Cash In Hand	11,076.00	59,509.00
Balance with scheduled banks	32,23,129.71	24,53,380.71
TOTAL (Rs.)	32,34,205.71	25,12,889.71


SCHEDULE-4		
Loans & Advances	As at 31.03.2017	As at 31.03.2016
Sundry Debtors	19,90,912.00	11,09,656.00
Advance Annual Fee AWF	-	-
Advance Annual Fee CWG	1,522.00	3,045.00
Advance Annual Fee IWF	-	23,662.00
Security Deposit	24,000.00	24,000.00
TOTAL (Rs.)	20,16,434.00	11,60,363.00

SCHEDULE-5		
Current Liabilities & Provisions	As at 31.03.2017	As at 31.03.2016
Expenses Payable	52,28,298.00	29,66,103.00
TOTAL (Rs.)	52,28,298.00	29,66,103.00

FOR INDIAN WEIGHTLIFTING FEDERATION


(D. CHANDRAHAS RAI)
SECRETARY GENERAL




(MAHESH LOHAR)
TREASURER



**INDIAN WEIGHTLIFTING FEDERATION
SCHEDULE FORMING PART OF BALANCE SHEET**

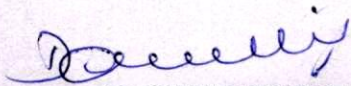
SCHEDULE-6

Other Income	As at 31.03.2017	As at 31.03.2016
Affiliation / Life	2,15,000.00	2,15,000.00
CR Written Off	2,99,602.00	63,165.00
Exchange Difference	-	270.00
Refree Exam/ Refree Renewal Fee	42,400.00	1,92,200.00
Interest on bank deposit	1,21,187.00	66,737.00
Misc. Income	4,259.00	321.00
Dope Penalty	8,60,000.00	12,50,000.00
Scrap Sale	-	1,110.00
Duplicate Certificate	500.00	
TOTAL (Rs.)	15,42,948.00	17,88,803.00

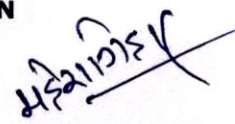
NOTES TO ACCOUNTS

a) The Accounts of the federation are prepared under the Historical Cost Convention and Hybrid System of Accounting is followed.

FOR INDIAN WEIGHTLIFTING FEDERATION


(D. CHANDRAHAS RAI)
SECRETARY GENERAL




(MAHESH LOHAR)
TREASURER

